

TRANSITIONING TOWARDS A SUSTAINABLE BLUE ECONOMY

UNEP ANNUAL REPORT (CFM)

CLIMATE INVESTOR 2[®]

CLIMATE INVESTOR 1[®]

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ABOUT CLIMATE FUND MANAGERS

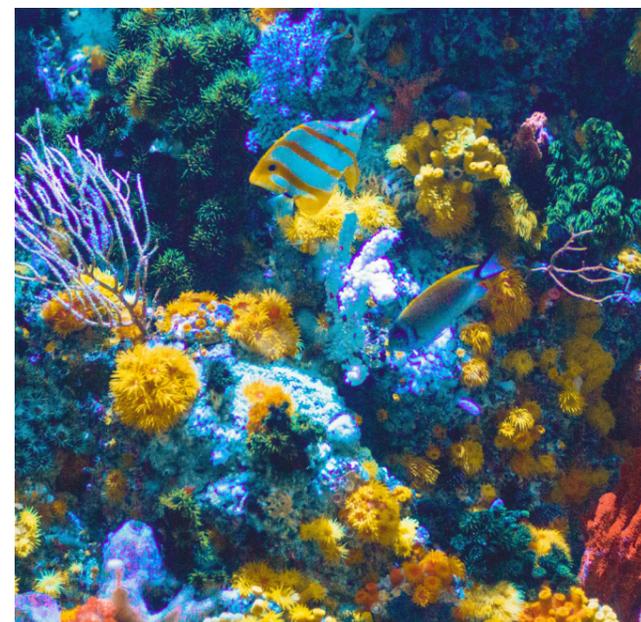
Climate Fund Managers (CFM) is an investment manager that uses blended finance structuring to attract public and private capital to invest in high-impact sectors in emerging economies. CFM invests in climate themed sectors by setting up specific finance vehicles, such as Climate Investor One (CIO), with a mandate to finance renewable energy projects, and Climate Investor Two (CI2), which focuses on water, sanitation, and oceans.

MOVING TOWARDS A SUSTAINABLE BLUE ECONOMY

At the end of 2020, CFM became an official signatory to the United Nations-backed Sustainable Blue Economy Finance Principles, thereby demonstrating its long-term commitment to sustainable use of the world's oceans, seas, and marine resources.

CFM applies the Sustainable Blue Economy Finance Principles as a lens through which to view and measure the positive impacts of the funds that it manages. The Sustainable Blue Economy Finance Principles have also been embedded in the ongoing management and mitigation of potential adverse impacts. During the screening and development of projects, opportunities are sought that "avoid the worst scenarios, challenge areas for improvement, or seek out best practice."¹ CFM uses the Criteria Annex² as a guide. Building the Sustainable Blue Economy Finance Principles and the recommendations into each stage of the project lifecycle facilitates an integrated approach to protecting the blue economy alongside achieving other investment objectives.

CFM has applied the Sustainable Blue Economy Finance Principles to its two nearshore windfarm



CLIMATE FUND MANAGERS

projects in receipt of CIO financing³. Going forward, CFM is committed to adopting the Sustainable Blue Economy Finance Principles in future blue economy investments. This will be accomplished by using the Turning the Tide: How to finance a sustainable ocean recovery and Diving Deep: Finance, Ocean Pollution and Coastal Resilience⁴ guidance documents.

1. <https://www.unepfi.org/publications/turning-the-tide/>
2. Ibid
3. <https://www.unepfi.org/blue-finance/resources/case-studies/>
4. <https://www.unepfi.org/publications/diving-deep/>

